

BEARFACTS 1995 – 2005 Clark , Nevada [32003]

Clark is one of 17 counties in Nevada. It is part of the <u>Las Vegas-Paradise</u>, <u>NV (MSA)</u>. Its 2005 population of 1,708,758 ranked 1st in the state.

PER CAPITA PERSONAL INCOME

In 2005 Clark had a per capita personal income (PCPI) of \$36,893. This PCPI ranked 4th in the state and was 99 percent of the state average, \$37,450, and 106 percent of the national average, \$34,757. The 2005 PCPI reflected an increase of 10.6 percent from 2004. The 2004-2005 state change was 8.7 percent and the national change was 4.9 percent. In 1995 the PCPI of Clark was \$24,187 and ranked 5th in the state. The 1995-2005 average annual growth rate of PCPI was 4.3 percent. The average annual growth rate for the state was 4.2 percent and for the nation was 4.2 percent.

TOTAL PERSONAL INCOME

In 2005 Clark had a total personal income (TPI) of \$63,040,569*. This TPI ranked 1st in the state and accounted for 69.9 percent of the state total. In 1995 the TPI of Clark was \$25,053,648* and ranked 1st in the state. The 2005 TPI reflected an increase of 14.7 percent from 2004. The 2004-2005 state change was 12.4 percent and the national change was 5.9 percent. The 1995-2005 average annual growth rate of TPI was 9.7 percent. The average annual growth rate for the state was 8.7 percent and for the nation was 5.3 percent.

COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Clark. In 2005 net earnings accounted for 68.8 percent of TPI (compared with 68.8 in 1995); dividends, interest, and rent were 21.1 percent (compared with 19.6 in 1995); and personal current transfer receipts were 10.1 percent (compared with 11.6 in 1995). From 2004 to 2005 net earnings increased 12.6 percent; dividends, interest, and rent increased 26.3 percent; and personal current transfer receipts increased 7.5 percent. From 1995 to 2005 net earnings increased on average 9.7 percent each year; dividends, interest, and rent increased on average 10.5 percent; and personal current transfer receipts increased on average 8.1 percent.

EARNINGS BY PLACE OF WORK

Earnings of persons employed in Clark increased from \$43,585,788* in 2004 to \$49,067,000* in 2005, an increase of 12.6 percent. The 2004-2005 state change was 10.6 percent and the national change was 5.4 percent. The average annual growth rate from the 1995 estimate of \$19,882,756* to the 2005 estimate was 9.5 percent. The average annual growth rate for the state was 8.2 percent and for the nation was 5.5 percent.

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^{*}Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.